

# Key Facts Statement (KFS)

## Privilege Banking Account

Details				
Criteria	<ul style="list-style-type: none"> <li>For eligibility one of the following criteria need to be met:</li> <li>Mazaya Salary: OMR 1,000 - 2,999 and assigned to NBO (Salary certificate must be obtained)</li> <li>Mazaya Deposit: Individuals or joint accounts having an average monthly balance of (OMR 10,000 – 29,999) across their liabilities accounts.</li> <li>Mazaya Wealth: Monthly OMR 300 in Systematic Investment Plan (SIP), or lump sum investment asset minimum of OMR 5,000.</li> </ul>			
Document Required	<ol style="list-style-type: none"> <li>Valid ID documents to be produced (copy of National ID for Omani's and Resident card with copies of relevant pages from Passport for Expats)</li> <li>Salary transfer letter or deposit in the bank</li> <li>Earning a minimum salary of (OMR 1,000 -2,999)</li> <li>Liability Accounts having an average monthly balance of (OMR 10,000 – 29,999)</li> <li>Salary Certificate for buyout cases if Salary transfer letter not available</li> <li>2 photos + customer thumb impression will be obtained for illiterate customers only)</li> <li>Bill of Electricity or Water</li> </ol>			
Product Features	<ul style="list-style-type: none"> <li>Exclusive rates on Mazaya Elite account with interest rate up to 2.25%</li> <li>Mazaya Wealth Account can be maintained in Omani Rials and US Dollars</li> <li>First Year Free Credit Card (primary and supplementary)</li> <li>Debit Card: Customer can increase his withdrawal limit up-to OMR 4,000 through Mobile Banking</li> <li>Accessibility to AirPort lounges (<b>through Credit Card</b>)</li> <li>Queue jumping in call via phone banking, a dedicated wealth advisor</li> <li>2,000 Nuqati reward points</li> </ul>			
Investment Banking Investment through wealth management (global market) not in MSM	To invest in securities that are available in the global market in which it is invested in USD, forms will be provided on request to facilitate transactions.	Bank charge fees: Mutual fund 2% on purchase Bonds 2% on purchase or 1% on purchase and sell	Custody fees 0.25% Annually and deducted quarterly	
Opening and Maintaining This Account (Consumer Risk)	<b>Important:</b> Terms and conditions apply are also available @ <a href="http://www.nbo.om">www.nbo.om</a>			
	Minimum Balance to Upgrade to Mazaya by Deposit	Minimum Balance to Upgrade to Mazaya by Salary	Minimum Balance to Upgrade to Mazaya by Wealth	
	OMR 10,000 (or equivalent in any other currency) and above, maintained with NBO	OMR 1,000 and above assigned to NBO	Investment portfolio of monthly OMR 300 in SIP OR Lump sum investment asset minimum of OMR 5000	
	<b>Account closure fee</b>	<ul style="list-style-type: none"> <li>If the customer does not maintain a minimum balance of deposit OMR 10,000, the system will charge OMR 5 per month.</li> <li>The account will be downgraded after 90 days if the salary not credited.</li> </ul>		
Daily Withdrawal/Usage	<b>Withdrawal Limit per day</b>	OMR 1,500	<b>POS Limit per day</b>	OMR 3,500

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Limit			
Debit Card	Card Issuance Fee	Not Applicable	
	Card Replacement Fee	OMR 2	
	Copy of Sales Slip	OMR 2	
	Foreign Currency Transaction Fee (in other currencies)	2% (VAT applicable)	
	Foreign Currency Transaction Fee (in OMR)	2% (VAT applicable)	

### Disclaimers

- All Fees mentioned above are mentioned on Bank's website [www.nbo.om](http://www.nbo.om) (Download Centre – Schedule of Charges) and are exclusive of Value Added Tax (VAT). A VAT of 5% shall be applicable on all Fees levied by the Bank and will be billed along with the Fee and charged in the monthly Statement of Accounts (SOA).
- The banks Consumer Rights and Responsibility Charter and the General Terms and Conditions are published on the Bank's website [www.nbo.om](http://www.nbo.om)
- The Bank reserves full-unrestricted rights to modify the terms offered on the Recurring Deposit Account and revise the rates applied on charges at any time at any time by giving a written notice to the customers registered contact details with prior sixty (60) days of effecting such changes wherever applicable.
- The Bank reserves the right to decline any customer application at its sole discretion.

### Key Terms

**Payment:** All purchase, cash transitions and charges posted by the Bank shall appear on the monthly 'Statement of Account' (SOA) and shall be sent physically or electronically to cardholder's registered contact details.

**Lost, Stolen Card and Unauthorized Transactions:** If your card is lost or stolen, block the card using the Bank's mobile banking application or internet banking. Alternatively, you can also contact our 24X7 call center at 24770000 to block and request for a replacement card.

**By signing the KFS,** I hereby agree that I have read and understood the account features, benefits, and applicable charges.

Name of Consumer	Consumer Account #	Branch Name	Branch Staff Name
Date & Signature of Consumer		Date & Signature of Staff	